

Unaudited Financial Statements for the Year Ended 30 June 2022

for

**Musculoskeletal Association of Chartered
Physiotherapists**

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for the Year Ended 30 June 2022**

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**General Information
for the Year Ended 30 June 2022**

CHAIRMAN: Ms Helen Welch

TREASURER: Ms Claire Small

ADDRESS: PO Box 4940
Slough
Berkshire
SL1 0JW

ACCOUNTANTS: Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Unaudited Financial Statements

for the Year Ended 30 June 2022

Chartered Accountants' Report to

**Musculoskeletal Association of Chartered
Physiotherapists**

In accordance with our terms of engagement we have prepared for your approval the financial statements of Musculoskeletal Association of Chartered Physiotherapists for the year ended 30 June 2022 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Musculoskeletal Association of Chartered Physiotherapists and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 30 June 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

Date:1st August 2022.....

Unaudited Financial Statements
for the Year Ended 30 June 2022
Musculoskeletal Association of Chartered
Physiotherapists

Client Approval Certificate

In accordance with the terms of engagement of Kirkwood Wilson Limited, I approve the financial statements for the year ended 30 June 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Kirkwood Wilson Limited with all information and explanations necessary for their compilation.



.....
Ms C Small

Date:1st September 2022.....

**Musculoskeletal Association of Chartered
Physiotherapists**

**Detailed Profit and Loss Account
for the Year Ended 30 June 2022**

	30.6.22		30.6.21	
	£	£	£	£
Income				
Full & Associate Membership Subscriptions	89,843		86,239	
Course Income	118,905		169,138	
Less:Course Expenses	<u>(54,527)</u>		<u>(70,625)</u>	
		154,221		184,752
Other income				
JOSPT Income	46		8	
Grants	4,500		-	
Deposit account interest	<u>8</u>		<u>31</u>	
		<u>4,554</u>		<u>39</u>
		158,775		184,791
Expenditure				
Committee for Education and Accreditation expenses	21,587		8,549	
Strategy review costs	-		133	
Journal	36,826		38,625	
Less:Royalties on Journal	(19,555)		(20,281)	
PR Committee Expenses, less sales	6,433		1,942	
IFOMPT Subscription & Expenses	2,107		319	
ARMA subscription	345		346	
Bursaries & Awards	3,571		6,761	
Honorariums	9,000		10,250	
Secretarial-Admin Hours	27,034		24,711	
Telephone, Internet & IT Software	3,378		5,441	
Postage & Stationery	626		899	
Sundry expenses	4,638		4,650	
Legal & Professional fees	2,542		2,000	
Accountancy charge	7,603		7,603	
Members' Insurance	10,943		11,168	
Website Maintenance & Development	9,817		10,247	
Software	<u>32,800</u>		<u>-</u>	
		<u>159,695</u>		<u>113,363</u>
NET (LOSS)/PROFIT		(920)		71,428

**Musculoskeletal Association of Chartered
Physiotherapists**

**Balance Sheet
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
CURRENT ASSETS					
Debtors & Prepayments		41,182		11,524	
Bank deposit account		312,969		312,961	
Bank account no. 1		97,872		128,805	
Bank account no. 2		<u>2</u>		<u>154</u>	
		452,025		453,444	
CURRENT LIABILITIES					
Sundry creditors		<u>90,859</u>		<u>91,358</u>	
			<u>361,166</u>		<u>362,086</u>
NET ASSETS					
			<u>361,166</u>		<u>362,086</u>
FINANCED BY					
CAPITAL ACCOUNT					
			<u>361,166</u>		<u>362,086</u>

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. DEBTORS & PREPAYMENTS

Debtors and prepayments comprise the following:

	2022	2021
	£	£
Trade debtors	6,600	500
Prepayment – Members' Insurance	3,782	3,379
Prepayment – Website Maintenance	30,800	7,645
	<hr/>	<hr/>
	41,182	11,524
	<hr/>	<hr/>

3. CREDITORS

Creditors comprise the following:

Trade creditors	28,925	19,027
Subscriptions in advance	22,572	21,320
Income received less expenses for 2022/23 courses	6,300	17,800
Journal costs not invoiced to MACP	30,016	33,211
MACP Ireland Funds	3,046	-
	<hr/>	<hr/>
	90,859	91,358
	<hr/>	<hr/>

4. SUNDRY EXPENSES

Bank charges	2,846	3,571
AGM expenses	-	100
Executive Committee Meetings and Expenses	1,393	
Other sundry expenses	399	979
	<hr/>	<hr/>
	4,638	4,650
	<hr/>	<hr/>

5. COURSES AND PROFESSIONAL DEVELOPMENT

The results from courses for any one year should not be looked at in isolation, but in conjunction with adjoining years. It is not always possible to match course income and expenses in the same financial year, especially where a course or series of courses spans more than one financial year. In these accounts it is more meaningful to recognise that the profit on 'Course and Professional Development' for the three years ended 30 June 2022 was £179,528 rather than look at the three years in isolation.